GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept.-B.E-2020-21–Budget Release Order for Rs. 116,49,53,000/- (Rupees One hundred Sixteen crore Forty nine lakh Fifty Three thousand Only) towards payment of interest on Bank loans for the month October, 2020 Onwards -Administrative Sanction Accorded -Drawl and disbursement of amount-Orders- Issued.

TRANSPORT, ROADS&BUILDINGS(ROADS.I) DEPARTMENT

G.O.RT.No. 359 Dated: 06-11-2020.

Read the following:

1. G.O.Rt.No.2025 Finance (FMU.TR&B) Department, Dt.31.07.2020
2. From CE(R&B)SH & MD, APRDC., Lr.No.MD/APRDC/GM/MCA/Bank Loan/ 2020, Dt : 06 /10/2020

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ORDER :

In the G.O 1st read above, Government issued Comprehensive Budget Release Order (CBRO) for an amount of Rs. 2,50,69,19,000 /- (Rupees Two hundred fifty crore sixty nine lakh nineteen thousand) for the period from April 01, 2020 to March 31, 2021 i.e.., for the first, second, third and fourth quarters of the current financial year, as indicated in the Annexure to the order, and instructed to ensure that the distribution of budget among the Subordinate Controlling Officers (SCOs) / Drawing and Disbursing Officers (DDOs) under the control of the department and the HOD office is duly allocated as per the amount authorized in the annexure herein for the first, second, third and fourth quarters .

2. In the reference 2nd read above, , the Chief Engineer (R&B), SH & MD., APRDC, Vijayawada has requested to accord Administrative Sanction for Rs. 116,49,53,000/- from the balance amount of the Budget provision of Rs. 250 Cr. & release funds for the year 2020-21 and authorize the DDO T, R&B to raise the bill and credit an amount of Rs. 116,49,53,000/- to the PD Account of HOA: 8443-00-106-02-20- 003-001-VN of APRDC for payment of monthly interest on Bank loans from October, 2020 onwards.

3. After careful examination, Government hereby accord administrative sanction for an amount of Rs. 116,49,53,000/- (Rupees One hundred Sixteen crore Forty nine lakh Fifty Three thousand Only)towards payment of monthly interest on Bank Loans of APRDC from October, 2020 onwards.

4. The Asst. Secretary to Government & Drawing Disbursing Officer, Transport, Roads & Buildings (OP) Department is requested to draw and disburse an amount of Rs. 116,49,53,000/- (Rupees One hundred Sixteen crore Forty nine lakh Fifty Three thousand Only)through APRDC PD A/c. 26/CRT, Head of Account : 8443- 00-106-022-000-3001-V N of A.P. Road Development Corporation, towards payment of monthly interest on Bank Loans to avoid penal interest.

5. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M T KRISHNA BABU
PRINCIPAL SECRETARY TO GOVERNMENT

To
The TR&B(OP)Department.
The Managing Director, APRDC, Vijayawada.
The Director of Treasuries & Accounts, Vijayawada.
The Pay and Accounts Officer, Vijayawada
P.S. to Principal Secretary, TR&B Department.
Sf/Sc.

//FORWARDED ::BY ORDER//

SECTION OFFICER